

NICOLA VALLEY INSTITUTE of TECHNOLOGY

Board of Governors

MINUTES

Meeting #2023/02 – April 11, 2023 4:03 PM
Zoom Meeting

DATE: _____

BOARD MEMBER'S SIGNATURE: _____

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CHAIR:

Melissa Louie

BOARD OF GOVERNORS:

Dale Calder

Paul Donald

Carla George

Lennard Joe

Sashia Leung

Maynard McRae [@4:17pm]

Melanie Nelson

William Sandy

EX-OFFICIO:

Aruna Gore, Education Council Chair

Ken Tourand, President & CEO

LEADERSHIP TEAM:

John Chenoweth, VP, Academic

Sue Sterling-Bur, VP, Students

Ernie Gran, CFO

Catharine Crow, Dean

Brandon Williams, Dean, Trades/CE

Paul Grewal, Director, Finance

REGRETS:

Joseph Bevan

Lara-Lisa Condello

Robert Hoff

Amanda Street, Registrar

RECORDER: Pat Brown, Executive Assistant, President & Board and Elders Coordinator

Opening Prayer William Sandy.

4:10 pm Jason Butler, Assistant Deputy Minister and EFO

Mr. Butler reported that there are insufficient funds within the Ministry to support all PS institutes. The Ministry did not receive any funding from the Federal Government this year. 13 out of 25 PS institutes were in a deficit position last year. NVIT is the only PS Institute to receive year-end funding this year. The Ministry appreciates the unique position and mandate of NVIT that does not include international students in the funding model. The Ministry also appreciates that NVIT's funding structure is different & didn't experience the challenges other institutions faced during the pandemic due to the decrease in international students.

The Board expressed concern that every year NVIT has to beg for additional funding. We need a level of predictability and certainty every year and a long-term solution. NVIT is underfunded for the amount of FTE's produced.

The Board is aware of the funding review & how NVIT's FTEs rank with the Northern institutions.

Is there anything Management or the Board can do to bump NVIT's funding challenges up the priority list?

Mr. Butler indicated that there is nothing NVIT can do and there will be no solution until after the next election. It is not necessary to elevate the issue because it's already being discussed within the Ministry and NVIT remains a priority.

Mr. Butler will continue to advocate for NVIT within the Ministry. Jason logged off at 4:37pm.

1. Adoption of Agenda

B23/26 It was moved and seconded that

the regular meeting agenda be adopted as presented. ***Motion Carried.***

2. Board Information

B23/27 Announcements.

Ken reported that this is Catharine Crow's last meeting as she is retiring at the end of April. Ken and the Board expressed appreciation to Cat for the many years she's spent at NVIT.

B23/28 Circulation File Folder.

3. Consent Agenda

B23/29 It was moved and seconded that

the Board approve the consent agenda as presented. ***Motion Carried.***

B23/30 Board minutes of February 7, 2023.

B23/31 Executive Report.

B23/32 2023 – 2024 Board Meeting dates.

B23/33 Correspondence.

- a) Trades Training Course Registration Research (Min. of PS Education & Future Skills, PSFS).
- b) Roundtable Discussion on Collaboration (PSFS).
- c) Expansion of the Tuition Waiver Program (PSFS).
- d) Future Ready, Skills for the Jobs of Tomorrow (PSFS).
- e) Operating Funding Allocation for Capital Purposes (PSFS).

REGULAR AGENDA:

4. President's Report

B23/34 Ken reviewed his President's report to the Board.

5. 2023/24 Budget Presentation

B23/35 Ernie reviewed the 2023/24 Budget Presentation.

Ernie reported that for the first time NVIT will table a deficit budget of \$500k.

6. Audit & Risk Management Committee

B23/36 Audit & Risk Management minutes of April 3, 2023.

B23/37 Budget-Deficit and Recommendations to the Board.

The ARM Committee is aware and supportive of tabling a deficit budget.

B23/38 2023/24 One-Time Operating Grant.

B23/39 2023/24 Carryover Funding.

B23/40 Budget-Deficit Approval for Fiscal Year 2023-2024.

B23/41 It was moved and seconded that

the Board approve the 2023/24 Annual Budget as presented. **Motion Carried.**

B23/42 March FTE Report.

It is anticipated the final FTE number will be in the 92 – 94 % range of the FTE Ministry target. A report will be provided at the June Board meeting.

7. Adjournment

B23/43 It was moved and seconded that

the regular meeting adjourned at 5:57pm. **Motion Carried.**

DATE OF NEXT MEETINGS: Board/ARM Meeting [Audit]
Monday May 8th, 2023, 4:00pm, Zoom

Please submit expense claims and meeting dates attended to Pat.