

NICOLA VALLEY INSTITUTE of TECHNOLOGY

Board of Governors

MINUTES

Meeting #2022/03 – May 11, 2022 4:04 PM

Zoom Meeting

DATE: _____

BOARD MEMBER'S SIGNATURE: _____

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VICE-CHAIR:

Paul Donald

BOARD OF GOVERNORS:

Joseph Bevan

Lindsay Borrows

Lara-Lisa Condello

Lennard Joe

Marshal Kraus

Melissa Louie

Maynard McRae

Melissa Miller

William Sandy

EX-OFFICIO

Ken Tourand, President & CEO

LEADERSHIP TEAM

Catharine Crow, Dean

Ernie Gran, Chief Financial Officer

Paul Grewal, Director of Finance

Brandon Williams, Dean, Trades & Community Education

REGRETS:

Sashia Leung

Terena Hunt

Elaine Herbert, Education Council Chair

RECORDER: Pat Brown, Executive Assistant, President & Board and Elders Coordinator

1. Call to Order

B22/43 Board Vice-Chair Paul Donald called the meeting to order at 4:33pm.

B22/43a) It was moved and seconded that

the agenda be adopted as presented. **Motion Carried.**

2. Audited Financial Statements

B22/44 It was moved and seconded that

the 2021/22 Audited Financial Statements as presented by KPMG and recommended by the ARM Committee be approved. **Motion Carried.**

3. Board Chair to Sign the 2022/23 Minister Letter of Direction

B22/45 It was moved and seconded that

the Board Chair sign the 2022/23 Minister Letter of Direction. **Motion Carried.**

Prior to this meeting, Sashia agreed to sign the letter upon approval of the Board. This letter must be submitted to the Ministry and posted on NVIT's website.

4. 2021/22 Executive Compensation Disclosure Statement

B22/46 It was moved and seconded that

the 2021/22 Executive Compensation Disclosure Statement be approved.

This report must be submitted to the Public Sector Employers' Council Secretariat annually and includes employees whose base salary is \$125,000 or more. This report is also posted on the website.

5. 2021/22 Appointee Remuneration Committee [ARC] Board Remuneration

B22/47 The 2021/22 Appointee Remuneration Committee [ARC] Board Remuneration was presented for review and will be brought to the June 2022 Board meeting for approval.

The ARC report is submitted annually to the Ministry and records the actuals paid to Board members. Board members are asked to contact Ken or Pat if they have questions or want to report any errors.

8. Adjournment

B22/48 It was moved and seconded that

the regular meeting be adjourned at 4:41pm. **Motion Carried.**

DATE OF NEXT MEETINGS: *June 3rd, 2022 ~ Board Meeting, 4:00pm to 5:30pm [approximately]*
 Location: Hilton Vancouver Downtown [433 Robson Street]
 Board Team Building, 6:00pm – 9:00pm
 Location: Level Yaletown – Seymour [1022 Seymour Street]

Please submit expense claims and meeting dates attended to Pat.