

NICOLA VALLEY INSTITUTE of TECHNOLOGY

Board of Governors

MINUTES

Meeting #2023/03 – May 12, 2023

Zoom Meeting

DATE: _____

BOARD MEMBER'S SIGNATURE: _____

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CHAIR:

Melissa Louie

BOARD OF GOVERNORS:

Joe Bevan

Paul Donald

Carla George

Lennard Joe

Maynard McRae

Melanie Nelson

William Sandy

EX-OFFICIO:

Aruna Gore, Education Council Chair

Ken Tourand, President & CEO

LEADERSHIP TEAM:

Amanda Street, Registrar

Ernie Gran, CFO

Sue Sterling-Bur, VP/Students

Paul Grewal, Director, Finance

GUESTS (KPMG):

Brent Ashby, Lead Audit Engagement Partner

Debbie Mackinnon, Audit Senior Manager

REGRETS:

Dale Calder

Lara-Lisa Condello

Robert Hoff

Sashia Leung

RECORDER: Pat Brown, Executive Assistant, President & Board and Elders Coordinator

1. Call to Order

B23/44 Board Chair Melissa Louie called the meeting to order at 4:02pm.

2. 2022/23 Audited Financial Statements

B23/45 It was moved and seconded that

the 2022/23 Audited Financial Statements as presented by KPMG and recommended by the ARM Committee be approved. **Motion Carried.**

3. 2022/23 Executive Compensation Disclosure Statement

B23/46 It was moved and seconded that

the 2022/23 Executive Compensation Disclosure Statement be approved as presented. **Motion Carried.**

This report must be submitted to the Public Sector Employers' Council Secretariat. Upon approval, Board Chair Melissa Louie consented to have her signature inserted on the disclosure.

4. 2022/23 Appointee Remuneration Committee [ARC] Board Remuneration

B23/47 The 2022/23 Appointee Remuneration Committee [ARC] Board Remuneration was presented for review and will be brought to the June 2023 Board meeting for approval.

The ARC report is submitted annually to the Ministry and records the actuals paid to Board members. Board members are asked to contact Ken or Pat if they have questions or want to report any errors.

5. Adjournment

B23/48 It was moved and seconded that

the regular meeting adjourned at 4:06pm. **Motion Carried.**

DATE OF NEXT MEETING: June 13th 2023 ~ Board Meeting, 5:00pm to 8:00pm [approximately]
Lower Nicola Band Boardroom, 181 Nawishaskin Lane

Please submit expense claims and meeting dates attended to Pat.