

**NICOLA VALLEY INSTITUTE of TECHNOLOGY**

**Board of Governors**

**MINUTES**

Meeting #2024/04 – May 13, 2024

Zoom Meeting

DATE: \_\_\_\_\_

BOARD MEMBER'S SIGNATURE: \_\_\_\_\_

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**ACTING CHAIR:**

Ken Tourand

**BOARD OF GOVERNORS:**

Sharon Bond

Dale Calder

Lara-Lisa Condello

Shane Coutlee

Carla George

Darwin Hanna

Melanie Nelson

Jonathon Nolie

Kathleen Smith

**EX-OFFICIO:**

Chloe Price, Education Council Chair

Ken Tourand, President & CEO

**SENIOR MANAGEMENT TEAM:**

Paul Grewal, Chief Financial Officer

**REGRETS:**

Lennard Joe

Kayla Pretti

**RECORDER:** Pat Brown, Executive Assistant, President & Board and Elders Coordinator

In the absence of the Board Chair and at the request of the Vice Chair, the President Chaired this meeting.

**1. Call to Order**

**B24/48** Acting Chair Ken Tourand called the meeting to order at 4:44pm.

**1a) Adoption of Agenda**

**B24/48a)** It was move and seconded that

the agenda be adopted as presented. **Motion Carried.**

**2. 2023/24 Audited Financial Statements**

**B24/49 It was moved and seconded that**

the 2023/24 Audited Financial Statements as presented by KPMG and recommended by the ARM Committee be approved. **Motion Carried.**

**3. 2022/23 Executive Compensation Disclosure Statement**

**B24/50 It was moved and seconded that**

the 2023/24 Executive Compensation Disclosure Statement be approved as presented. **Motion Carried.**

This report must be submitted to the Public Sector Employers' Council Secretariat. Subsequent to this meeting, Board Chair Lennard Joe consented to have his signature inserted on the disclosure.

**4. 2023/24 Appointee Remuneration Committee [ARC] Board Remuneration**

**B24/51** The 2022/23 Appointee Remuneration Committee [ARC] Board Remuneration was presented for review and will be brought to the June 2024 Board meeting for approval.

The ARC report is submitted annually to the Ministry and records the actuals paid to Board members. Board members are asked to contact Ken or Pat if they have questions or want to report any errors.

**5. Adjournment**

**B24/52 It was moved and seconded that**

the regular meeting adjourned at 4:19pm. **Motion Carried.**

**DATE OF NEXT MEETING:** June 11th 2024 ~ Board Meeting, 5:00pm to 8:00pm [approximately]  
Lower Nicola Band Boardroom, 181 Nawishaskin Lane

*Please submit expense claims and meeting dates attended to Pat.*